

March-2016

HYBB I
OP3AGID

Economics-II

Time- 2.5 Hours

Marks- 75

- N.B. 1. All questions are compulsory.
2. Figures to the right indicate full marks.

Q.1 a) Discuss the structure of financial system in India. (8)
b) Explain the three sector model of circular flow of national income. (7)

OR

Q.1 a) What are the objectives of fiscal policy in India? (8)
b) Discuss the types of price indices. (7)

Q.2 a) How IS curve is derived? (8)
b) Describe the various types of financial development ratios. (7)

OR

Q.2 a) Discuss the sources of public revenue in India. (8)
b) Explain the structure of the balance of payments. (7)

Q.3 a) Explain the output & income methods of measuring national income. (8)
b) Examine the causes of increasing public expenditure in India. (7)

OR

Q.3 a) Describe the types of financial intermediaries in India. (8)
b) What are the components of union budget in India? (7)

Q.4 a) Explain the different concepts of national income. (8)
b) Examine the impact of monetary policy on LM curve. (7)

OR

Q.4 Discuss the monetary & non-monetary measures of correcting disequilibrium in balance of payments. (15)

Q.5 Write short notes on. (Any 3) (15)

1. Merits & Demerits of Quota
2. Revenue Expenditure v/s Capital Expenditure
3. Real GNP & Nominal GNP
4. Types of deficits in budget

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